



Fax (816) 943-0487

LOCAL UNION No. 124 I.B.E.W.

BENEFIT TRUST OFFICE

305 East 103rd Terrace

Kansas City, Missouri 64114

Log onto Website @ www.ibew124benefits.org



Telephone (816) 943-0277

PENSION FEDERAL INCOME TAX WITHHOLDING NOTICE

Effective January 1, 2016, the Fund must withhold Federal income tax from monthly pension checks of \$1,720.00 or more unless such withholding is rejected in writing. In addition, the Fund may not withhold Federal income tax from monthly pension checks of less than \$1,720.00 unless such withholding is requested in writing.

These pension withholding laws were set up to protect pensioners from penalties and unexpected and sometimes high tax bills. Taxes are based on the amount of taxable income – which includes the amount received in pension checks and may include all or part of the amount received as Social Security benefits. Many pensioners do not owe Federal income tax on their pensions. A tax advisor should be consulted to determine the right course of action for each pensioner.

If the bottom of this form is not returned by _____, the Fund will:

FOR MONTHLY PENSION CHECKS OF \$1,720.00 OR MORE: withhold Federal income tax based on the presumption that the pensioner is married and eligible for three exemptions; or

FOR MONTHLY PENSION CHECKS OF LESS THAN \$1,720.00: not withhold any Federal income tax.

This form may also be used to request a different amount to be withheld.



I authorize the Local Union No. 124 I.B.E.W. Pension Trust Fund to withhold \$ _____ from my monthly pension check for Federal Income tax.

Participant's Signature

Date

RETURN TO:

Local Union No. 124 I.B.E.W. Pension Trust Fund
305 East 103rd Terrace
Kansas City, MO 64114

Participant's Name _____

Social Security Number: _____

Address: _____

City/State/Zip: _____